

Tinfos ESG objectives

The ESG objectives in Tinfos are closely aligned to the United Nations Sustainable Development Goals (SDGs). Tinfos has undertaken an ESG materiality assessment and by dialogue with relevant stakeholders identified topics related to 9 SDGs that are particularly important for our business activities as shown in the figure below.

| | 3 GOOD HEALTH AND WELL-BEING | 6 CLEAN WATER AND SANITATION | 7 AFFORDABLE AND CLEAN ENERGY | 8 BECENT WORK AND ECONOMIC GROWTH | 9 INDUSTRY, NNOVATION AND INFRASTRUCTURE | 13 CLIMATE | 14 LIFE BELOW WATER | 15 LIFE ON LAND | 16 PEACE, JUSTICE AND STRONG INSTITUTIONS |
|--------------------------------|---------------------------------|---------------------------------|----------------------------------|--------------------------------------|---|------------|------------------------|--------------------|---|
| Economic Performance | | | • | • | • | | | | |
| Business Integrity | | | | • | | | | | • |
| Good Governance | | | | • | | | | | • |
| Biodiversity | | | | | | | • | • | |
| Renewable Energy | | | • | • | • | • | | | |
| Water Resource Management | | • | | | | • | • | | |
| Climate Change MItigation | | | • | | | • | • | • | |
| Climate Change Resilience | | | • | | | • | • | • | |
| Labour Rights | • | | | • | | | | | |
| Occupational Health and Safety | • | | | • | | | | | |

We as a company also believe that we can contribute in a positive way to the SDGs #5 Gender equality, #12 Responsible consumption and production and #17 Partnership for the goals.

On this basis we have established our ESG objectives as shown in the following slides.

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Gender Equality

| 5 | GENDER EQUALITY | |
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- At Tinfos, people of all genders shall have the same opportunity to get a job, to develop their experience and knowledge and to occupy leading positions in the company.
- At Tinfos salary determination is made with no consideration to gender.
- At Tinfos we strive to obtain a balanced proportion of men and women in our organisation, at all levels and in all functions.







Affordable and Clean Energy



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At Tinfos, we will be cost effective in our preparation, implementation and operation of hydropower plants, ensuring affordable, clean and renewable energy for the community through our focused project conduct, operational experience and asset management excellence.







- It shall be safe to work at Tinfos, and the company shall conduct our business and activities in a way that prevents damage to persons, equipment and environment.
- At Tinfos, we shall seek common ground through regular dialogue and cooperation between employees and management in matters related to occupational health and work environment.
- At Tinfos we shall respect employees' right to form and join trade unions.



Industry, innovation and infrastructure



- At Tinfos, we will provide reliable hydropower plants that contribute to a safe, sustainable and renewable energy supply.
- At Tinfos, we will actively ensure the training and competence enhancement of local supervisory personnel and operators.







Climate Action

13 CLIMATE ACTION



- Tinfos will increase the share of hydropower in the markets we operate as a renewable alternative to other less sustainable energy sources.
- Tinfos shall monitor and minimize energy consumption and greenhouse gas emissions in our project activities and business operations.
- Tinfos shall assess our hydropower plant resilience to climate change and apply these conditions in our design basis to ensure infrastructural safety and energy availability.



Life below water



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- At Tinfos, we shall identify, mitigate or minimise risks to biodiversity and life below water generated by our activities when implementing and operating hydropower plants.
- At Tinfos we undertake monitoring to ensure compliance with downstream seasonal variation flow regimes.



Life on land



- At Tinfos, we shall identify, mitigate or minimise risks to biodiversity and life on land generated by our activities when implementing and operating hydropower plants.
- At Tinfos, we shall always take measures to minimize the project impact area, and to take actions to encourage nature restauration before leaving the construction site.



Peace, justice and strong institutions



- Tinfos has zero tolerance towards all forms of corruption and shall take active measures to ensure that this does not happen in our business or activities.
- At Tinfos, we shall act in an open and transparent manner, and we shall exercise integrity in all situations.



Partnership for the goals

17 PARTNERSHIPS FOR THE GOALS

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Tinfos shall, with the purpose of sharing knowledge and experience with others, and to empower our own ability to perform in accordance with high ESG standards, seek cooperation and participation in selected initiatives and networks that promote sustainable conduct and ESG topics relevant to our business.



Our vision

We accellerate the global transition towards a clean energy future.



Our mission

We design, build, finance, operate and maintain high quality renewable energy powerplants that creates financial, social and environmental values in selected markets.





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